



## Introducing TelaFuel® Smart Invoicing™

### *Tell me how it works.*

TelaFuel Smart Invoicing is a robust software tool that automates the collection of electronic supplier invoices from a consolidated source such as DTN or from individual suppliers via a standard interface. The system supports manual entry of supplier invoices to accommodate situations where supplier invoices are not available in electronic form.

Smart Invoicing provides a three-way comparison of supplier invoices with TelaFuel delivered orders and site based deliveries (via ATG). Automated matches are based upon supply contracts, suppliers, terminals, bill of lading numbers, products, gross/net quantities, product prices and site delivery quantities. The system marks invoices that match within user-defined tolerances as "Completed" prior to exporting to back end accounting system for payment.

TelaFuel marks invoices that do not match within user-defined tolerances as "Failed" and attaches descriptive error codes. "Failed" invoices include links to associated TelaFuel orders and site deliveries so that mistakes can be easily corrected. Corrected invoices may be submitted to Smart Invoicing for automated matching or manually moved to a "Completed" status. Invoices containing errors that cannot be corrected are placed in a "Rejected" status so that suppliers can be notified to resend a corrected invoice.

The system includes a powerful exception management reporting capability to review all TelaFuel orders and site deliveries that have not been automatically reconciled to a supplier invoice.

### *What are the benefits?*

TelaFuel Smart Invoicing customers achieve measurable improvements in their fuel accounting operation. Typical customer benefits include:

- Validating supplier's invoiced price against supplier's quoted price results in lower supply costs for supply invoices that are billed incorrectly
- Automated matching of supplier invoice against TelaFuel delivered orders results in substantial labor reduction to accomplish reconciliation and payment of supplier invoices
- Computerizing supplier reconciliation process shortens cycle-time to reconcile and pay supplier invoices resulting in an increase in prompt pay discounts capture from suppliers

All TelaFuel solutions are provided as hosted, on-demand software services that significantly reduce time-to-benefit without up front capital investment or costly I/T infrastructure and support.

### *Where can I find more information?*

TelaPoint is the leading provider of Internet-based fuel inventory and order management, purchasing, invoice reconciliation and fleet scheduling solutions in the Petroleum and Convenience Store industry.

TelaFuel solutions are industry proven and in use by many leading convenience store, travel center, hypermarket, wholesale marketing and bulk carrier companies throughout the United States.

Contact us for a demonstration at 502.569.7500 or visit us at [www.telapoint.com](http://www.telapoint.com).

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# Fuel Management Systems